

Fiber Leasing Fund

Erin Devoto, Director & Chief Technology Officer

(206)684-0600

<http://www.seattle.gov/doit>

Department Overview

In 1995, the City passed Ordinance 117981, authorizing fiber installation project cost sharing agreements between City departments and other governmental and public educational agencies and institutions. Since then, approximately 20 government and public education agencies, known collectively as the "Fiber Partnership," have implemented over 300 fiber optic projects to install over 530 miles of fiber optic cable in the greater Seattle area. The Department of Information Technology (DoIT) acts as the lead agency in the partnership and manages the program.

In 2012, the City passed Ordinance 123931, authorizing DoIT to lease excess capacity on the fiber optic network to private parties. The Fiber Leasing Fund was created to manage the operating, maintenance and capital costs of those agreements.

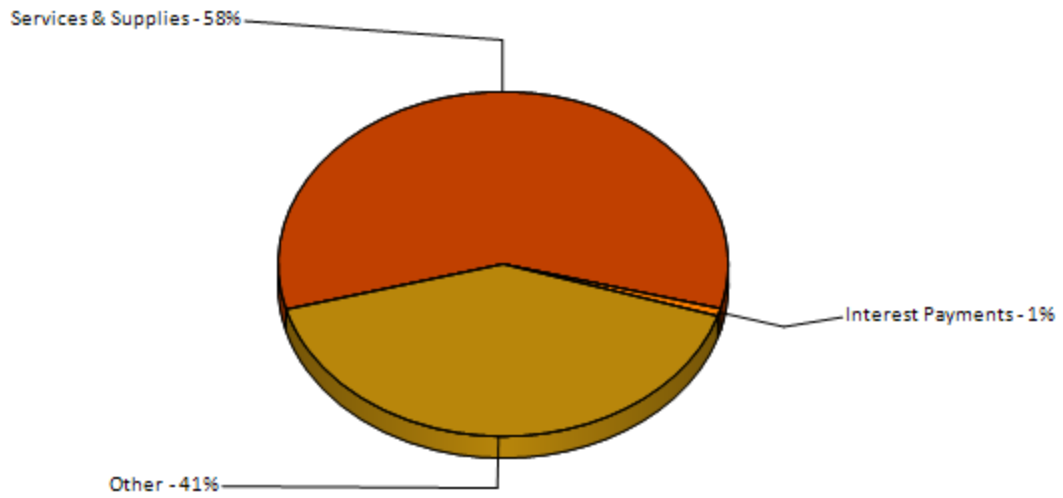
Budget Snapshot

Department Support	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Other Funding - Operating	\$0	\$0	\$0	\$428,045
Total Operations	\$0	\$0	\$0	\$428,045
Total Appropriations	\$0	\$0	\$0	\$428,045
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

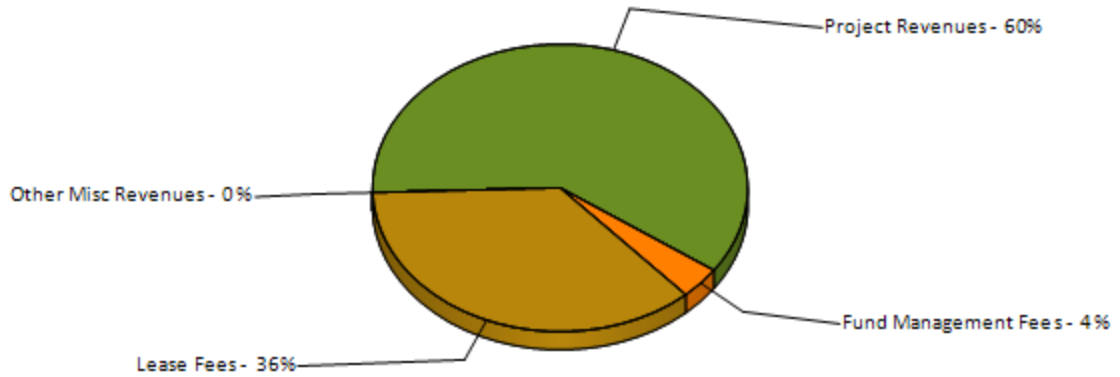
** FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.*

Fiber Leasing Fund

2014 Proposed Budget - Expenditure by Category



2014 Proposed Budget - Revenue by Category



Fiber Leasing Fund

Budget Overview

The legislation authorizing the creation of the Fiber Leasing Fund included a \$50,000 loan from the DoIT Operating Fund (50410) in 2013 to cover upfront costs. Spending in the fund began in 2013 when interested private parties requested to lease the excess fiber capacity. Beginning in 2014, the fund will receive ongoing fee revenues from private users of excess fiber capacity. The fund is expected to grow moderately over time to address necessary engineering and lease preparation work.

Incremental Budget Changes

Fiber Leasing Fund

	2014	
	Budget	FTE
Proposed Changes		
Lease Excess Capacity on City's Fiber Optic Network	\$ 428,045	0.00
Total Incremental Changes	\$ 428,045	0.00
2014 Proposed Budget	\$ 428,045	0.00

Descriptions of Incremental Budget Changes

Proposed Changes

Lease Excess Capacity on City's Fiber Optic Network - \$428,045

The proposed amount funds the operating, maintenance, and capital costs of leasing fiber network access to private parties.

Expenditure Overview

Appropriations	Summit Code	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Fiber Leasing Fund Budget Control Level	FBRL100	0	0	0	428,045
Department Total		0	0	0	428,045
Department Full-time Equivalents Total*		0.00	0.00	0.00	0.00

* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

Fiber Leasing Fund

Revenue Overview

2014 Estimated Revenues

Summit Code	Source	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
442810	Fund Management Fees	0	0	0	15,000
	Total Fund Management Fees	0	0	0	15,000
462900	Lease Fees	0	0	0	150,000
	Total Lease Fees	0	0	0	150,000
569990	Other Misc Revenues	0	0	0	0
	Total Other Misc Revenues	0	0	0	0
442950	Project Revenues	0	0	0	250,000
	Total Project Revenues	0	0	0	250,000
	Total Revenues	0	0	0	415,000
379100	Use of (Contributions to) Fund Balance	0	0	0	13,045
	Total Use of (Contributions to) Fund Balance	0	0	0	13,045
	Total Resources	0	0	0	428,045

Appropriations By Budget Control Level (BCL) and Program

Fiber Leasing Fund Budget Control Level

The purpose of the Fiber Leasing Budget Control Level is to account for revenues, expenditures, assets, and liabilities associated with agreements with private parties for the use of the City's Excess Fiber and Fiber Infrastructure.

Program Expenditures	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Proposed
Fiber Leasing Fund	0	0	0	428,045
Total	0	0	0	428,045

Fiber Leasing Fund

Fiber Leasing Fund Table

Fiber Leasing Fund

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Proposed
Beginning Fund Balance	0	0	0	0	50,000
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	0	0	100,000	0	415,000
Less: Actual and Budgeted Expenditures	0	0	50,000	0	428,045
Ending Fund Balance	0	0	50,000	0	36,955
Total Reserves					
Ending Unreserved Fund Balance	0	0	50,000	0	36,955