

# Fiber Leasing Fund

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## Department Overview

In 1995, the City Council passed Ordinance [117981](#), authorizing fiber installation project cost sharing agreements between City departments and other governmental and public educational agencies and institutions. Since then, approximately 20 government and public education agencies, known collectively as the "Fiber Partnership," have implemented more than 300 fiber optic projects to install more than 550 miles of fiber optic cable in the greater Seattle area. The Seattle Information Technology Department (Seattle IT) acts as the lead agency in the partnership and manages the program.

In 2012, the City passed Ordinance [123931](#), authorizing Seattle IT to lease excess capacity on the fiber optic network to private parties. The Fiber Leasing Fund was created to manage the operating, maintenance, and capital costs of those agreements.

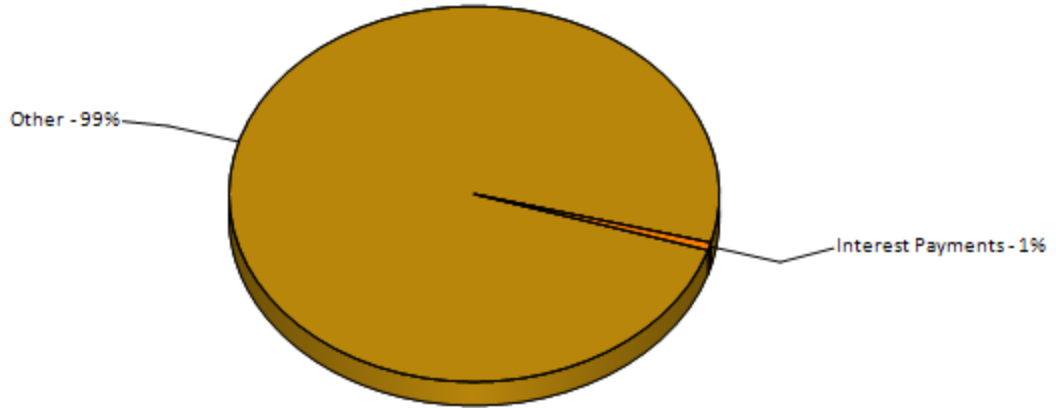
## Budget Snapshot

Department Support	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
Other Funding - Operating	\$721	\$155,000	\$155,000	\$155,000
<b>Total Operations</b>	<b>\$721</b>	<b>\$155,000</b>	<b>\$155,000</b>	<b>\$155,000</b>
<b>Total Appropriations</b>	<b>\$721</b>	<b>\$155,000</b>	<b>\$155,000</b>	<b>\$155,000</b>
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

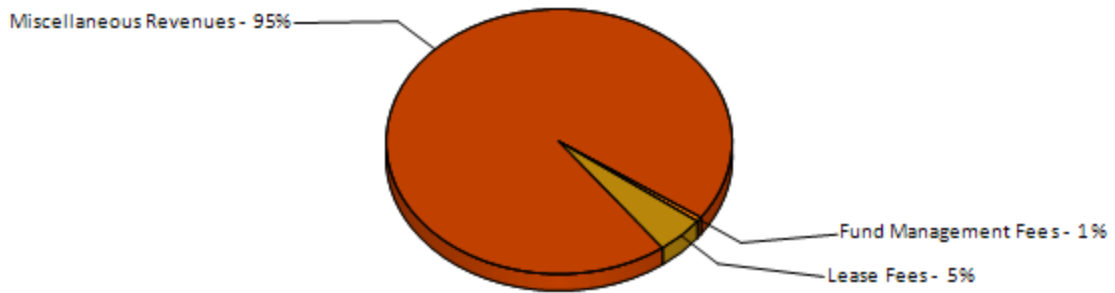
\* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

# Fiber Leasing Fund

## 2018 Adopted Budget - Expenditure by Category



## 2018 Adopted Budget - Revenue by Category



# Fiber Leasing Fund

## Budget Overview

The 2018 Adopted Budget does not include any changes to the Fiber Leasing Fund.

Seattle IT needed to write-off uncollectable debt which will result in a projected negative fund balance of less than \$5,000 in the Fiber Leasing Fund in 2018. Seattle IT will undertake an assessment of the long term viability and need for this fund in 2018 and make recommendations for its future.

### City Council Changes to the Proposed Budget

The Council made no changes to the 2018 Proposed Budget.

## Incremental Budget Changes

### Fiber Leasing Fund

	2018 Budget	FTE
<b>Total 2018 Endorsed Budget</b>	<b>\$ 155,000</b>	<b>0.00</b>
<b>2018 Adopted Budget</b>	<b>\$ 155,000</b>	<b>0.00</b>

## City Council Provisos

There are no Council provisos.

## Expenditure Overview

<b>Appropriations</b>	<b>Summit Code</b>	<b>2016 Actuals</b>	<b>2017 Adopted</b>	<b>2018 Endorsed</b>	<b>2018 Adopted</b>
Fiber Leasing Fund Budget Control Level	FBRL100	721	155,000	155,000	155,000
<b>Department Total</b>		<b>721</b>	<b>155,000</b>	<b>155,000</b>	<b>155,000</b>
<b>Department Full-time Equivalent Total*</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

## Fiber Leasing Fund

### Revenue Overview

#### 2018 Estimated Revenues

Summit Code	Source	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
442810	Fund Management Fees	882	889	896	896
	<b>Total Fund Management Fees</b>	<b>882</b>	<b>889</b>	<b>896</b>	<b>896</b>
462900	Lease Fees	0	7,091	7,162	7,162
	<b>Total Lease Fees</b>	<b>0</b>	<b>7,091</b>	<b>7,162</b>	<b>7,162</b>
461110	Miscellaneous Revenues	3	150,000	150,000	150,000
	<b>Total Miscellaneous Revenues</b>	<b>3</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
	<b>Total Revenues</b>	<b>885</b>	<b>157,980</b>	<b>158,058</b>	<b>158,058</b>
379100	Use of (Contributions to) Fund Balance	-164	-2,980	-3,058	-3,058
	<b>Total Use of (Contributions to) Fund Balance</b>	<b>-164</b>	<b>-2,980</b>	<b>-3,058</b>	<b>-3,058</b>
	<b>Total Resources</b>	<b>721</b>	<b>155,000</b>	<b>155,000</b>	<b>155,000</b>

### Appropriations By Budget Control Level (BCL) and Program

#### Fiber Leasing Fund Budget Control Level

The purpose of the Fiber Leasing Budget Control Level is to account for revenues, expenditures, assets, and liabilities associated with agreements with private parties for the use of the City's Excess Fiber and Fiber Infrastructure.

Program Expenditures	2016 Actuals	2017 Adopted	2018 Endorsed	2018 Adopted
Fiber Leasing Fund	721	155,000	155,000	155,000
<b>Total</b>	<b>721</b>	<b>155,000</b>	<b>155,000</b>	<b>155,000</b>

## Fiber Leasing Fund

### Fiber Leasing Fund Table

#### Fiber Leasing Fund

	2016 Actuals	2017 Adopted	2017 Revised	2018 Endorsed	2018 Adopted
<b>Beginning Fund Balance</b>	-11,046	11,619	-10,882	14,599	-7,902
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	885	157,980	157,980	158,058	158,058
Less: Actual and Budgeted Expenditures	721	155,000	155,000	155,000	155,000
<b>Ending Fund Balance</b>	<b>-10,882</b>	<b>14,599</b>	<b>-7,902</b>	<b>17,657</b>	<b>-4,844</b>
<b>Ending Unreserved Fund Balance</b>	<b>-10,882</b>	<b>14,599</b>	<b>-7,902</b>	<b>17,657</b>	<b>-4,844</b>

