

Limited Tax General Obligation Bonds Debt Service by Funding Source - Information Only

Debt Service by Fund	2023 Actual¹	2024 Proposed	2025 Estimate
Arts			
2018A Bond Issue			
King Station TI for Arts	33,058	33,285	33,110
2018B Bond Issue			
King Station TI for Arts	462,414	460,478	461,342
Arts Fund Total	495,471	493,763	494,452
Bond Interest & Redemption Fund - LTGO			
2010A BAB Issue			
Alaskan Way Tunnel / Seawall	80,331	72,017	63,213
Bridge Rehab (BTG)	254,663	175,983	90,951
Bridge Seismic (BTG)	101,631	70,189	36,207
Fire Station Projects	25,033	17,097	8,756
Golf	3,091	2,108	1,104
King Street Station (BTG)	4,406	3,045	1,578
Mercer West (BTG)	101,170	69,878	36,128
Spokane (BTG)	56,729	39,194	20,273
2014 Bond Issue			
Benaroya Hall Equipment	117,550	122,400	
SCIDPDA-A	173,288	172,788	177,588
SCIDPDA-B	186,394	185,444	184,944
2017B Bond Issue			
SCIDPDA Refunding	536,980	540,583	533,083
Bond Interest & Redemption Fund - LTGO Total	1,641,265	1,470,726	1,153,823
Cumulative Reserve Subfund - REET I			
2010A BAB Issue			
Fire Station Projects	575,813	574,704	572,773
2013A Bond Issue			
Fire Facilities	709,859		
North Precinct	234,953		
Rainier Beach Community Center	367,725		
2014 Bond Issue			
North Precinct	445,956	-	-
2015A Bond Issue			
Fire Facilities	330,600	330,850	330,600
Northgate Land Acquisition	219,375	220,375	220,875
Zoo Garage	137,750	-	-
2016A Bond Issue			
Fire Station 5	125,950	127,325	128,450
Fire Stations	693,950	-	697,825
Jail	88,525	-	-
North Precinct	437,000	-	-

¹ The 2023 Actual column represents the actual debt service amounts for the 2023 LTGO Bond Issue.

Debt Service by Fund	2023 Actual¹	2024 Proposed	2025 Estimate
2017 Bond Issue			
Fire Station 22	440,500	439,250	437,500
Fire Station 5	285,300	-	285,300
2017B Bond Issue			
Mercer Arena	331,325	-	-
2018A Bond Issue			
Fire Station 32	97,700	95,200	92,700
2021A Bond Issue			
Fire Station 31	677,100	677,350	676,850
Rainier Beach Community Center - R	102,333	286,323	322,344
2021B Bond Issue			
Aquarium Expansion	553,815	554,915	555,965
2022A Bond Issue			
Aquarium Expansion	832,200	834,700	834,900
Fire Station 31	246,150	245,900	246,500
Rainier Beach Community Center - R	420,100	421,600	420,200
2023A Bond Issue			
Aquarium Expansion	63,375	275,500	280,500
Fire Station 31	31,688	137,750	140,250
Fire Facilities Refunding	111,944	800,000	800,500
North Precinct Refunding	37,375	-	-
Rainier Beach Community Center Refunding	58,139	416,000	418,250
Waterfront Ops. and Tribal Interpretive Center	206,014	915,500	918,250
2024A Bond Issue			
Fire Station 31		1,406,448	2,195,459
Cumulative Reserve Subfund - REET I Total	8,862,514	8,759,690	10,575,991
Cumulative Reserve Subfund - REET II			
2010A BAB Issue			
Alaskan Way Tunnel / Seawall	713,060	716,184	713,313
Bridge Rehab (BTG)		1,948,000	
2015A Bond Issue			
Alaskan Way Viaduct	357,250	356,875	355,750
Aquarium Pier 59	130,125	129,250	128,125
2016 Bond Issue			
Alaskan Way Corridor	319,700	-	-
2021A Bond Issue			
West Marginal Way Safe Street and Accessibility Improvements	101,000	98,750	101,500
West Seattle Bridge & Misc. Transp. Projects ²	4,820,400	4,820,400	4,820,150
2022A Bond Issue			
Alaskan Way Tunnel / Seawall - R	340,600	335,600	343,200
Aquarium Pier 59 - R	1,351,900	1,357,400	1,357,200
Fremont Bridge Approaches - R	102,100	102,600	98,800
SR 519 (GF to REET) - R	189,000		

² Miscellaneous Transportation Projects include: Northlake Retaining Wall (MC-TR-C102), Alaskan Way Main Corridor (MC-TR-C072), Alaskan Way Viaduct Replacement (MC-TR-C066), Bridge Rehabilitation and Replacement (Fairview) (MC-TR-C045), Highland Park Roundabout (MC-TR-C100)

Debt Service by Fund	2023 Actual¹	2024 Proposed	2025 Estimate
West Marginal Way Safe Street and Accessibility Improvements	81,400	79,650	78,250
West Seattle Bridge Immediate Response	1,718,200	1,721,950	1,721,350
Cumulative Reserve Subfund - REET II Total	10,224,735	11,666,659	9,717,638

Cumulative Reserve Subfund - Unrestricted

2014 Bond Issue			
North Precinct		447,831	445,631
2015A Bond Issue			
Park 90/5 Police Support Acquisition	1,083,000	1,076,500	1,072,875
Zoo Garage		137,125	136,250
2016A Bond Issue			
Alaska Way Corridor (GF to REET)		320,450	320,700
Fire Stations		693,950	
Jail		85,775	87,900
North Precinct		439,125	440,500
2017 Bond Issue			
Fire Station 5		288,050	
2017B Bond Issue			
Mercer Arena		331,390	331,015
2022A Bond Issue			
Joint Training Facility	128,100		
2023A Bond Issue			
North Precinct Refunding		268,500	265,250
Cumulative Reserve Subfund - Unrestricted Total	1,211,100	4,008,696	3,100,121

Finance and Administrative Services Fund

2015A Bond Issue			
City Hall	752,750	758,375	757,375
Justice Center	1,914,250	1,919,750	1,926,125
Seattle Municipal Tower & Police Support	8,547,819	8,524,006	8,497,369
2016A Bond Issue			
Financial IT Upgrades (FAS)	2,338,500	2,342,125	
SMT IDT Server Closets	369,000		
2017A Bond Issue			
Financial IT Upgrades (FAS)	1,730,500	1,730,750	1,727,250
2018A Bond Issue			
Financial IT Upgrades (FAS)	1,063,000	1,059,250	1,058,500
2019A Bond Issue			
FAS IT Initiative	126,000	130,750	130,125
SMT Chiller	373,750	374,875	375,250
2020A Bond Issue			
City Hall-R	3,075,018	2,328,850	2,343,350
Justice Center-R	3,077,682	2,334,350	2,343,600
SMT Chiller	673,250	675,500	676,500
SMT Elevator Rehab	155,500	155,250	154,750
2021A Bond Issue			
Human Capital Management System	949,750	951,000	950,500

Debt Service by Fund	2023 Actual¹	2024 Proposed	2025 Estimate
Seattle Municipal Tower Elevator Rehab	513,250	516,750	514,250
2022A Bond Issue			
City Hall - R	364,750	1,129,750	1,124,150
Human Capital Management System	2,472,350	2,474,600	2,475,800
Justice Center - R	364,750	1,129,750	1,124,150
SMT Base - R	136,500		
SMT Elevator	1,096,200	1,100,950	1,101,150
2023A Bond Issue			
Human Capital Management System	163,674	1,403,250	1,400,750
SMT Elevator	50,826	365,750	364,500
2024A Bond Issue			
Electrical Infrastructure Upgrades		54,075	84,411
Human Capital Management System		196,630	634,025
SMT Elevator		293,550	824,411
Finance and Administrative Services Fund Total	30,309,069	31,949,885	30,588,290

General Fund

2010A Bond Issue

Bridge Rehab (BTG)	4,995,344	2,739,596	
Bridge Seismic (BTG)		2,342,472	

2014 Bond Issue

South Park Bridge	672,150	672,400	674,000
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2015A Bond Issue

South Park Bridge	338,775	338,775	338,275
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2015B Bond Issue

Pike Market PCN	1,943,006	1,943,953	1,946,931
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2016A Bond Issue

Financial IT Upgrades (GF)	582,000	584,250	
Northgate Land Acquisition	423,825	427,575	425,450

2016B Bond Issue

Pike Market PCN	394,506	393,956	392,950
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2017 Bond Issue

City Center Streetcar (2017)		201,985	
Financial IT Side Systems	231,250	226,250	231,000
Financial IT Upgrades (GF)	323,750	319,750	320,250
Municipal Court IT	335,250	330,750	330,750

2018A Bond Issue

Financial IT Side Systems	48,500	46,500	49,500
Municipal Court IT	730,000	735,000	733,250
Pay Stations	295,500	297,750	299,250
Police IT	151,750	150,500	149,000
SRI - Department Capital Needs	170,250	168,250	171,000

2019A Bond Issue

Criminal Justice IT	457,375	458,625	458,875
Police Car Computers	713,000	708,875	708,375

2020A Bond Issue

Criminal Justice IT	1,280,250	1,282,500	1,282,250
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2021A Bond Issue

Debt Service by Fund	2023 Actual¹	2024 Proposed	2025 Estimate
Criminal Justice Information System Projects	886,500	885,000	887,000
2022A Bond Issue			
Criminal Justice Information System Projects	1,831,900	1,836,900	1,832,100
Magnuson Bldg 30 - R	305,800	306,800	
2023A Bond Issue			
Criminal Justice Information System Projects	212,694	1,824,000	1,822,250
2024A Bond Issue			
Criminal Justice Information System Projects		230,422	742,989
General Fund Total	17,323,375	19,452,835	13,795,444

Information Technology Fund

2013A Bond Issue			
Data Center	286,000		
2014 Bond Issue			
Data Center Long	874,900	877,200	
2016A Bond Issue			
Data Center Long	225,750	221,125	221,125
2017A Bond Issue			
Sea Muni Twr TI	523,750	528,250	526,500
2019A Bond Issue			
IT Computing Architecture	244,375	244,375	243,875
IT Data Telephone	576,000	577,375	577,500
SMT Remodel - IT	263,000	262,250	265,875
2020A Bond Issue			
IT Computing Architecture	140,750	140,500	140,000
IT Data Telephone	931,500	931,750	930,250
SMT Remodel - IT	127,500	127,750	127,750
2021A Bond Issue			
Computing Services Architecture	815,750	811,750	816,500
Data and Telephone Infrastructure	1,456,500	1,454,750	1,455,500
2022A Bond Issue			
Computing Services Architecture	154,750	154,250	154,650
Data and Telephone Infrastructure	599,000	597,750	599,950
2023A Bond Issue			
Computing Services Architecture	96,778	828,000	830,000
Data and Telephone Infrastructure	228,313	1,957,250	1,956,000
2024A Bond Issue			
Computing Services Architecture		195,309	629,765
Data and Telephone Infrastructure		338,595	1,091,785
Information Technology Fund Total	7,544,615	10,248,228	10,567,025

Library Fund

2022A Bond Issue			
Library Garage - R	386,200	384,200	390,000
Library Fund Total	386,200	384,200	390,000

Parks & Recreation Fund

2010A BAB Issue

Debt Service by Fund	2023 Actual¹	2024 Proposed	2025 Estimate
Golf	71,274	69,280	72,242
2013A Bond Issue			
Golf	101,356		
2013B Bond Issue			
Magnuson Bldg 11	546,491	549,728	546,750
Magnuson Bldg 30	487,990	487,523	486,000
2014 Bond Issue			
Golf	374,863	373,863	373,663
2015A Bond Issue			
Golf	137,300	133,300	134,175
2021A Bond Issue			
Golf Refunding	145,924	162,550	161,375
2022A Bond Issue			
Aquarium Pier 59 Entry - R	164,650	162,400	166,400
Golf - R	270,900	272,150	264,750
2023A Bond Issue			
Golf Refunding	15,979	114,250	110,750
Parks & Recreation Fund Total	2,316,727	2,325,042	2,316,104
Payroll Expense Tax Fund Total			
2023A Bond Issue			
Drive Clean Seattle Fleet Electric Vehicle Infra.	49,653	477,500	475,500
Payroll Expense Tax Fund Total	49,653	477,500	475,500
Seattle Center Fund			
2021B Bond Issue			
Seattle Center Signage	861,638	864,138	866,538
2022A Bond Issue			
McCaw Hall (long) - R	120,750		
Seattle Center Fund Total	982,388	864,138	866,538
Short-Term Rental Fund			
2018B Bond Issue			
Low Income Housing	1,354,268	1,358,268	1,357,753
2019B Bond Issue			
Low Income Housing	650,869	651,903	652,440
Short-Term Rental Fund Total	2,005,136	2,010,170	2,010,193
SPU Drainage & Wastewater Fund			
2015A Bond Issue			
Seattle Municipal Tower & Police Support	43,523	43,401	43,266
2022A Bond Issue			
Joint Training Facility	7,350		
SPU Drainage & Wastewater Fund Total	50,873	43,401	43,266
SPU Solid Waste Fund			
2015A Bond Issue			

Debt Service by Fund	2023 Actual¹	2024 Proposed	2025 Estimate
Seattle Municipal Tower & Police Support	26,114	26,041	25,959
2022A Bond Issue			
Joint Training Facility	4,200		
SPU Solid Waste Fund Total	30,314	26,041	25,959
SPU Water Fund			
2015A Bond Issue			
Seattle Municipal Tower & Police Support	87,045	86,803	86,531
2022A Bond Issue			
Joint Training Facility	12,600		
SPU Water Fund Total	99,645	86,803	86,531
Transportation Fund			
2010A BAB Issue			
Bridge Rehab (BTG)	301,583	749,622	5,524,616
Bridge Rehab (CPT)	425,000	425,000	425,000
Bridge Seismic (BTG)	2,286,294		2,368,494
King Street Station (BTG)	98,942	101,181	103,202
Mercer West (BTG)	1,692,803	1,730,550	1,759,600
Mercer West (BTG) (from 2010A BABS Mercer)	582,554	596,292	603,734
Spokane (BTG)	1,275,152	1,304,559	1,326,150
2015A Bond Issue			
Alaska Way Corridor (CPT-2.5%)	279,350	281,100	282,350
Bridge Rehab (BTG)	282,275	286,750	285,000
Bridge Rehab (CPT-10%)	346,750	346,500	345,750
Bridge Seismic (BTG)	112,125	112,750	113,125
CWF Overlook (CPT-2.5%)	94,675	91,925	94,050
King Street Station (BTG)	236,500	232,375	232,875
Mercer (from zoo bonds) (BTG)	1,119,875	1,119,000	1,115,875
2016A Bond Issue			
23rd Ave Corridor (CPT-10%)	506,375	506,750	506,375
Alaskan Way Corridor (CPT-2.5%) (Repurpose to Lander and Habitat Beach)	589,997	589,745	588,653
Bridge Rehab (BTG)	966,500	964,625	970,750
Habitat Beach (Repurpose from Main Corridor)	223,944	223,848	223,434
King Street Station (BTG)	116,250	116,625	116,750
S. Lander St. Grade Separation (Repurpose from Main Corridor)	63,984	63,957	63,838
Seawall (CPT-2.5%)	534,750	539,250	537,875
Spokane (BTG) (Redirected from Jail)	260,400	257,275	253,900
Transit Corridor	62,225	60,475	63,600
2017A Bond Issue			
23rd Ave Corridor (CPT-10%) (Repurpose To Habitat Beach)	64,192	65,520	63,750
Alaskan Way Corridor (CPT-2.5%)	127,276	127,276	128,725
Alaskan Way Main Corridor (From Habitat Beach)	203,802	204,554	203,154
Alaskan Way Main Corridor (From Lander)	66,117	66,117	66,870
Bridge Rehab (CPT-10%) (Repurpose to Northgate Bridge)	158,040	156,240	156,578
City Center Streetcar (CPT-10%)	313,500	108,515	312,250

Debt Service by Fund	2023 Actual¹	2024 Proposed	2025 Estimate
Habitat Beach	40,760	40,911	40,631
Northgate Bridge and Cycle Track (CPT-10%) (Repurpose from Bridge Rehab in 2018)	172,088	170,128	170,496
S. Lander St. Grade Separation (Repurpose from Main Corridor)	201,657	201,657	203,954
Seawall LTGO (CPT-10%) (Repurpose to Habitat Beach)	1,447,318	1,449,098	1,445,093
2017B Bond Issue			
CWF Overlook (CPT-2.5%)	222,920	224,630	226,005
2018A Bond Issue			
Alaskan Way Corridor (CPT-2.5%)	439,193	442,215	439,890
2018B Bond Issue			
CWF Overlook (CPT-2.5%)	234,940	234,540	235,130
Alaskan Way Corridor (Repurpose FROM King St in 2018)	63,056	62,792	62,910
2019A Bond Issue			
Alaskan Way Corridor (CPT-2.5%)	927,700	930,075	931,200
Alaskan Way Viaduct Replacement (Habitat Beach) (CPT-2.5%)	83,400	81,400	84,275
Seawall (CPT-2.5%)	214,950	211,450	212,825
2019B Bond Issue			
CWF Overlook (CPT-2.5%)	67,633	66,695	65,728
2020A Bond Issue			
CWF Alaskan Way Corridor (CPT-2.5%)	863,350	864,350	864,100
CWF Overlook (CPT-2.5%)	99,850	102,100	99,100
2021A Bond Issue			
Alaskan Way Main Corridor (CPT-2.5%)	598,550	600,550	601,800
23rd Ave (Rdcd for MW (BTG) (from 2011 Spokane)) - R from 2011	126,909	352,706	399,564
AAC Northgate (BTG) (from 2011 Spokane) - R from 2011	102,437	284,693	322,515
Arterial Asphalt & Concrete (from 2011 Spokane (BTG)) - R from 2011	10,146	28,199	31,945
Arterial Asphalt & Concrete (from Linden (BTG) (from 2011 Spokane)) - R from 2011	6,064	16,854	19,093
Bridge Rehab (BTG) (from 2011 Spokane) - R from 2011	83,188	231,312	261,995
Bridge Seismic (BTG) - R from 2011	44,004	119,664	138,419
Bridge Seismic (BTG) (from 2011 Bridge Rehab) - R from 2011	132,139	367,652	416,324
Bridge Seismic (BTG) (from 2011 Spokane) - R from 2011	56,340	156,581	177,383
Chesiahud (BTG) (from 2011 Spokane) - R from 2011	25,609	71,173	80,629
King Street Station (BTG) - R from 2011	91,380	257,433	288,969
Linden (BTG) (Rdcd for AA - from 2011 Spokane) - R from 2011	34,911	97,023	109,913
Mercer West (CPT) - R from 2011	184,448	507,235	579,844
Mercer West (CPT) (from 2011 Bridge Rehab - BTG) - R from 2011	62,592	174,151	197,206
Mercer West (CPT) (from 2011 Spokane) - R from 2011	46,097	128,112	145,132
Mercer West (from 23rd (BTG) (from 2011 Spokane)) - R from 2011	6,259	17,395	19,706
Seawall (CPT) - R from 2011	286,402	796,329	883,331
Sidewalks (BTG) (from 2011 Spokane) - R from 2011	25,609	71,173	80,629
Spokane (Rdcd for AAC (BTG) (Orig Proj)) - R from 2011	25,707	71,444	80,935
2021B Bond Issue			

Debt Service by Fund	2023 Actual¹	2024 Proposed	2025 Estimate
Overlook Walk and E-W Connections Proj (CPT)	262,558	260,708	263,858
2022A Bond Issue			
Alaskan Way Main Corridor (CPT-2.5%)	718,850	718,600	715,800
Linden (BTG) - R	387,550	391,800	388,400
Mercer West (CPT) (from 2012 Mercer) - R	316,550	311,300	312,900
Overlook Walk and East-West Connections Project (CPT-2.5%)	321,600	324,850	324,050
Seawall (CPT) - R	177,550	176,800	177,000
2023A Bond Issue			
Overlook Walk and East-West Connections Project (CPT-2.5%)	51,368	227,250	228,000
2024A Bond Issue			
Alaskan Way Main Corridor (CPT-2.5%)		1,390,430	2,170,456
Overlook Walk and East-West Connections Project (CPT-2.5%)		162,225	253,233
Transportation Fund Total	22,655,494	24,824,056	33,586,687
Grand Total	106,188,544	119,171,832	119,793,563