



The City of Seattle

Landmarks Preservation Board

Mailing Address: PO Box 94649 Seattle WA 98124-4649
Street Address: 700 5th Ave Suite 1700

STAFF REPORT REVIEW OF APPLICATIONS FOR SPECIAL VALUATION

PROPERTY: Fisher Building
ADDRESS: 115 S Jackson St
OWNER: Nicholas Murray, Urban Villages
MAILING ADDRESS: 1530 16th St, Suite 300, Denver, CO 80202
CONTACT PERSON: Brian Craig, Urban Villages

LANDMARK VERIFICATION: Contributing Building in the Pioneer Square National Historic District and the Pioneer Square Preservation District

REHABILITATION PERIOD: 9/29/21 – 9/29/23

SUBMITTED REHABILITATION COSTS: \$8,748,650 Adjusted to not include the addition

ELIGIBLE REHABILITATION COSTS: \$4,497,446 Adjusted to not include the addition

DISALLOWED COSTS: \$4,251,204

Total Assessed Value: L: \$2,835,000 I: **\$2,119,900** T: \$4,954,900

Percentage Value of Rehab: 212%

Approval of Rehab Work: Work performed in conformance with Certificate of Approval issued by the Pioneer Square Preservation Board.

Proposed Motion: "I move that the Pioneer Square Preservation Board recommend to the Landmarks Preservation Board to approve the following property for Special Tax Valuation Certification: Fisher Building, 115 S Jackson St; that this action is based upon criteria set forth in Title 84 RCW Chapter 449; and based on the findings at the meeting on December 20, 2023: that the property is a contributing building located in the Pioneer Square Preservation District, and has

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The Seattle Department of Neighborhoods**

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not been altered in any way that adversely affects those features that identify its significance or contribution to the Pioneer Square Preservation District; and that the property has been issued Certificates of Approval as required in the Pioneer Square Preservation District; and has been substantially improved in the twenty-four month period ending September 30, 2023, that the recommendation is conditioned upon the execution of an agreement between the Local Review Board (Landmarks Preservation Board) as required by Title 84 RCW, Chapter 449."